Home Equity Line of Credit Tips & Requirements

www.westwoodfunding.com
commercialfinance@westwoodfunding.com

Restricted States
Alaska (AK), Arizona (AZ), California (CA), Florida (FL), Georgia (GA), Hawaii (HI), Idaho (ID), Michigan (MI), Minnesota (MN), Nevada (NV), New Jersey (NJ), North Dakota (ND), Oregon (OR), South Dakota (SD), Utah (UT), West Virginia (WV), Virginia (VA)

***Property must be the applicant's **primary** residence for **Texas** and **New York** properties. Non-primary properties will auto-decline.

Occupancy
Primary residences have the **strongest** approval odds, followed by Secondary residences, then Investment properties.

For Sale?
Property must **not** be actively listed for sale.

Outstanding Property Liens
Outstanding liens are pulled automatically. **Confirming accurate current** balances may result in approval.

Legal Name
Enter name exactly as it appears on a valid **photo ID**. Do not include middle names. Add suffix if applicable.

Phone / Email
Valid contact information is **required**. Applications with incorrect information must be resubmitted and require a new soft credit check. Prior approvals are not guaranteed.

Personal Annual Income
Enter the income reported on the applicant's **personal** tax return.

Liquid Assets
Enter total **annual** liquid assets.

Entity Type
Eligible entity types **only**: Sole Proprietorship, Single-owner LLC, Multi-owner LLC, Partnership, S-Corp.