



Submission Requirements

Send package by email to submissions@smartstepfunding.com cc: sales@smartstepfunding.com

Please include:

- Completed Application
- 4 most recent bank statements and/or processing statements (please include bank, bs or bk in file names); all files need to be in PDF format.

Applications must have the following information:

- SS# of owner(s) and DOB; Owner(s) signature dated within 30 days of submission.
- Industry – what does the company do? What do they make? Sell? What service? – please be specific
- Business start date

Reminder:

- U.S. Businesses only
- Time in business must be at least 2 years (Contractors must be in business for at least 5 years; cleaning services must be in business for at least 10 years)
- Need at least 1 year business ownership
- Average bank deposits must be at least \$10,000; average number of deposits must be 5+
- No excessive overdraft days
- No more than 2 open cash advances allowed; cumulative balance needs to be less than \$100k

Program types: Total Deposits Advance (TDA) and Credit Card Advance

Yields: 1.33 - 1.37 (these are **sell-rates with 10 points commission included for all NEW deals**)

Sales partner can upsell up to an additional 4 points with a 1-to-.75 commission adjustment, or downsell by up to full commission amount (no upsell on high-risk or large deals)

An account set-up fee of 1.5% of the funded amount will be charged at time of funding on new deals. Account set-up fee is 3% of the funded amount for deals over \$250k.

Prohibited Industries	
Accounting / financial services / insurance	Internet-based only businesses
Advertising / marketing	Manufacturing - industrial products
Associations - nonprofit, political, religious, social, professional	Mining
Auto dealerships (new or used)	Movie production - video production, tape distribution/rental
Brokers - employment, real estate, insurance, mortgage, loan etc	Nail Salons
Building managers / operators	Oil / gas related, incl. gas stations
Cleaning services [need 10 years in biz] - no homebased/sole prop	Real estate / building managers
Consulting	Retail - electronics
Contractors [need 5 years in biz] - no sole prop	Security services
Engineering services	Staffing
Hospice	Telecommunications
	Trucking & Transportation Services