DOES YOUR CLIENT QUALIFY?

- ☐ Business older than 2 years
- ☐ Owner(s) has credit score of 700 or higher
- ☐ Tax return shows at least $350,000 or more for gross revenue
- ☐ Tax return does not show revenues exceeding $10 million (may qualify for our other products)
- ☐ Business Owner(s) does not have a criminal record
- ☐ Business does not have any federal or state tax liens
- ☐ Business owner(s) is a US citizen or Green Card holder
- ☐ Business is NOT a restricted Industry (check page 2)

PRE-APPROVAL REQUIRED DOCUMENTS

- ☐ Fully completed Application (no blanks)
- ☐ Most recent filed business tax return
- ☐ ID (from each owner over 20% equity)
- ☐ 3 months of most recent bank statements
- ☐ Recent Experian FICO V2 credit report, *if available*
- ☐ Send package to lineofcredit@FinancialLynx.com or your dedicated Account Manager.

LOAN AMOUNTS

- up to $250,000 per bank (vary per state)

***We are often able to open lines at multiple banks for one business. ***

RATE & MINIMUM PAYMENT

- Interest Only Payment
- Rates are Variable based on the WSJ Prime index,
- Current annual rate is starting at WSJ Prime+1%

*Calculation on interest only payments.

If Rate is 9% And client draw $100,000 @ 9% = $9000 annually / 12 months = $750 in minimum monthly interest payments.

TERM

- Revolving
- No term
- No Term Period
- No Draw fees

RESTRICTED INDUSTRIES

- ☒ Gambling
- ☒ Bail bonds
- ☒ Jewelry/pawn shops
- ☒ Financial services (providing or brokering of financing)
- ☒ Non-for-profits & Trusts
- ☒ Real Estate Agents / purchasing & selling of real estate ***Property management companies OK*
- ☒ Farming
- ☒ New or used car dealer