# FUNDING
# GUIDELINES CRITERIA

fundkite

## ELIGIBILITY CRITERIA:

**MINIMUM SALES:** $40K in true revenue

**MINIMUM DAILY BALANCE:** $800 MINIMUM

**TIME IN BUSINESS:** 6 months

**MINIMUM FICO SCORE :** 600

**MAXIMUM NEGATIVE DAYS/NSFS:** 5

**MAXIMUM CURRENT MCA POSITIONS:** 3 positions

**OTHER:** No open bankruptcies or defaults

## PREFERRED INDUSTRIES

- Accommodation and Food Services
- Healthcare and Social Assistance
- Manufacturers
- Retail
- E-commerce
- Wholesale
- Arts, Entertainment and Recreation
- Accounting Services
- Administration, Business Support
- Waste Management Services
- Educational Services
- Business Franchises
- Solar

## RESTRICTED INDUSTRIES

- Banks, Credit Unions, Mortgage Lenders
- Non-Bank Finance Companies
- Money Services Businesses
- Bail Bonding
- Factoring & Purchase Order Financing
- Financial Transaction Processing
- Credit Protection, Restoration & Repair
- Collection Agencies & Debt Buyers
- Debt & Tax Reduction Services
- Securities & Commodities Dealers & Brokers
- Title Companies/ Escrow Agencies
- Churches

## HIGH RISK INDUSTRIES

- Trucking/Transportation: 3 years in Business – Min 200k revenue, must have Amazon, FedEx or UPS contracts

- Construction: $1 mil+ monthly revenue, 5 Years in business, min 10 deposits with Commercial Business location

# RESTRICTIONS
# & AUTO DECLINES

## AUTO DECLINES

| | | |
|---|---|---|
| **SOS** | **ENTITY TYPE** | Non-Profit |
| **CREDIT** | **VANTAGE SCORE** | Under 600 |
| **CLEAR** | **CRIMINAL HISTORY**<br>**CURRENT LAWSUITS**<br>**BANKRUPTCY**<br>**BUSINESS TAX LIENS** | Sex Offender / Fraud MCA Active / Dismissed within the last year 20% or Over |
| **STATE** | **CALIFORNIA, NEW YORK** | **SOLE PROP** |
| **OTHER** | **UNDER 9 MONTHS IN BUSINESS** | **NOT A US RESIDENT** |

# CONTRACTS

## CONTRACT REQUEST

How to request for a contract? Starting with 1 simple click of a button, merchants will be provided with an offer confirmation and upon their acceptance of the funding offer, things just got easier! In providing us with the merchant's drivers license, voided check, email and contact number you will have the revenue purchase agreement! The revenue purchase agreement is emailed directly to your client along with the bank verification link!

## CONTRACTS

Once the revenue purchase agreement has been electronically signed and the bank verification has been completed with requested stips provided. You're almost at the finish line, getting your clients funded in a quick and timely matter shouldn't be a hassle. Here at Fundkite, we put the emphasis on having a seamless process!

## STIPULATION

The bare minimum. To get your client to the finish line, all we require is the merchant to complete bank verification, provide proof of business ownership and as well as recent month in credit card statement or current AR report which is applicable to certain industries.

## RENEWAL GUIDELINES

When is merchant eligible for a renewal? When the merchant has delivered 50% of RTR, Fundkite will review the file of the client again. We look at client historic performance since being funded and how the business has performed in recent months. As since this is a renewal, less documents are required when pertaining to STIPs due to being an existent client. Updated AR is required for applicable industries and as well as an updated credit report for a seamless process.