

UNDERWRITING GUIDELINES

Minimum

Time in Business:

1-3 Months

(Industry Dependent)

Minimum

FICO Score:

500

Minimum

Monthly Volume:

\$10,000

Minimum Deposit Count

5 (Deposits must be descriptive. We will only purchase the descriptive/traceable deposits)

Maximum NSF's:

5 (CC Split/Lockbox deals have no hard limit)

Maximum Negative Days:

4 (CC Split/Lockbox deals have no hard limit)

Special Cases

- Auto Dealers with a Service/Repair Side are eligible
- Seasonal Businesses will Require 12 months of statements (Landscaping, Contracting in general in Winter-affected areas, etc)

Deal Types:

- MCA Daily/Weekly ACH
- CC Split/Lockbox

CC Split/Lockbox Only States (No ACH)

CA, VA, UT, TX, PR

Additional Criteria:

- Must be processing with a PaySplit preferred processor (for CC Split)
- Previous Defaults must be satisfied
(if listed for fraud/altered statements on DataMerch, we can perform a bank verification)
- Bankruptcies must be discharged within the last 24 months
- No unsatisfied tax liens or judgments within the last 24 months

Restricted Industries:

Trucking/transportation (unless subcontracting routes like FedEx, UPS, USPS, Amazon, etc.)

Prohibited Industries:

Auto dealers, brokers (real estate or other), real estate developers, financial services, credit repair.