Backd
BUSINESS FUNDING

WE ARE HERE TO HELP BUSINESSES SUCCEED.

FILES THAT FIT US BEST

- Tangible Product
- Verifiable Business Operation
  - Street View
  - Consistent Revenue / Deposit Visibility
- 10 Deposits per Month
- Daily Balance that Supports Monthly Revenue
- 650+ Credit Score
- Seeking $100K-$2M

WORKING CAPITAL

AMOUNTS FROM:

$25K - $2M

Terms up to 16 months
1+ year time in business
EPA on ALL files | Special EPAs negotiable

BASIC REQUIREMENTS

$100K+ Revenue per Month
$1.2M+ Annual Revenue
625+ Personal Credit Score
Established Business Credit

LINE OF CREDIT

AMOUNTS FROM:

$50K - $750K

Terms of 6 or 12 months
2+ years time in business
Tax returns required

COMMON STIPS REQUIRED

<$250K

Proof of Ownership
Bank Verification
Confirmation of Balances or ZBL
Voided Check
Driver's License

>$250K

Most Recent Tax Return
YTD P&L and/or Balance Sheet
Accounts Receivable (A/R)
Merchant Interview
TruePic

HIGH RISK MIN. ANNUAL REVENUE

$4M
Towing Services

$5M
Construction

$10M
Car Dealerships

RESTRICTED

- Financial Services
- Consulting Services
- Real Estate Services
- Legal Services
- Government or Non-profit Agencies
- Flea Markets / Conventions
- Adult Entertainment
- Cannabis
- Firearms
- Trucking/Transportation/Logistics
- Solar

AUTO DECLINES

- Lack of business bank account
- Operating LESS than 12 months
- Merchant is over 10% in annual revenue with current positions
- Less than $100K in average monthly revenue
- Home-based businesses
- Prior defaults, judgments or poor background check

Last update: 09.05.2023

Send your inquiries to: **info@backd.com** or call us if you have any questions at: **(737) 256-7458**

Backd
BUSINESS FUNDING

WE ARE HERE TO HELP BUSINESSES SUCCEED.

LINE OF CREDIT

OVERVIEW

- Facilities from $50,000 - $750,000
- An initial 20% draw is required to open the facility
- Any subsequent draw is subject to a minimum of 20% of facility
- 6 or 12 month pay back
- 35%, 45% or 55% interest (excluding fees), equivalent to a 1.19, 1.25 or 1.31 factor rate over 12 months, respectively
- Backd portal is granted to clients to draw whenever funds are needed

BASIC REQUIREMENTS

- $100K+ Revenue per Month
- 650+ FICO Credit Score
- Minimum 2 years in business
- Tax returns required

COMMISSION

- Max 3% commission on initial draw (please see ISO agreement for clarification on subsequent draws)

FEES

- 3% draw fee
- For credit lines less than $250,000, $25 fee is applied monthly (drawn via ACH on the last day of the month)
- For credit lines greater than or equal to $250,000, $50 fee is applied monthly (drawn via ACH on the last day of the month)

Last update: 07.06.2023

Send your inquiries to: **info@backd.com** or call us if you have any questions at: **(737) 256-7458**